GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:5206
ANSWERED ON:25.04.2003
CEILING OF FDI
SRIPRAKASH JAISWAL;V. SAROJA

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Group of Ministers (GoM) on Foreign Investment policy recommendedan increase in the ceiling of Foreign Direct investment in major sectors including telecom, civil aviation, petroleum refinery and non-newsprint media;

(b) if so, the percentage of FDI has been recommended in oil refineries, airport infrastructure telecom and airlines sectors;

(c) whether the Government has also recommended 100 per cent FDI in non-news, scientific and technical journals;

(d) if so, whether the Government has favoured e-maiL and voice mail to be allowed up to 100 percent through automatic route for Internet-service providers without gateways; and

(e) if so, the details in this regard?

Answer

THE MINISTER OF LAW AND JUSTICE AND MINISTER OF COMMERCE AND INDUSTRY (SHRI ARUN JAITLEY):

(a) to (e) The Group of Ministers (GOM) on Foreign Direct Investment (FDI) has recommendedelaxation of FDI caps in the sectors of telecommunications, civil aviation, oil and natural gas and publication of scientific and technical periodicals for the consideration of the Cabinet.